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BY HAND

February 14, 2012

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Honorable James M. Peck  
United States Bankruptcy Judge  
United States Bankruptcy Court  
One Bowling Green  
New York, NY 10004

**Re: ADR Procedures Order Dated 9/17/09 ("Order")**  
**Twenty-seventh Status Report**

Dear Judge Peck:

The four Mediators have requested again, your Honor, that I submit this monthly report (the twenty-seventh) to the Court pursuant to Order ¶13 that governs Tier One ADRs. In addition, this report covers ADRs commenced under the Tier Two ADR Procedures Order dated September 10, 2010. Debtors will file this report on the docket in advance of the February 15, 2012 omnibus hearing.

In the just-ended 31-day period, Debtors have served four additional ADR Notices in Tier I. When added to the total Notices served in Tier Two, the total number of Notices served is now 231. Also during the immediately past reporting period, Debtors achieved settlements with counterparties in 13 additional ADR matters, three as a result of mediation. Upon closing of those settlements, Debtors will have received an aggregate total of \$1,069,727,507 new dollars for the Debtors' estates. Settlements have now been achieved in 185 ADR matters involving 207 counterparties.

Honorable James M. Peck  
February 14, 2012  
Page 2

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To date, of the 72 ADR matters that have reached the mediation stage and have been concluded, 67 have been settled in mediation. Only five mediations have terminated without settlement. Fifteen additional mediations have been scheduled to commence on the following dates: February 21, 22, 28 and 29; March 1, 9, 12, 21, 28 and 29; and April 10, 17, 18, 25 and 26, 2012.

Respectfully submitted,



Peter Gruenberger  
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and Debtors in Possession

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